

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C.

SECURITIES EXCHANGE ACT OF 1934

Rel. No. 58075 / July 1, 2008

Admin. Proc. File No. 3-12881

In the Matter of the Application of

WANDA P. SEARS
c/o Anthony Paduano, Esq.
Willard Knox, Esq.
Paduano & Weintraub LLP
1251 Avenue of the Americas
Ninth Floor
New York, New York 10020

For Review of Disciplinary Action Taken by

FINRA

OPINION OF THE COMMISSION

REGISTERED SECURITIES ASSOCIATION -- REVIEW OF DISCIPLINARY
PROCEEDING

Unauthorized Transactions

Failure to Provide Written Notice of Outside Business Activity

General securities representative of member firm of registered securities association executed unauthorized transactions and conducted undisclosed outside business activities. Held, association's findings of violation sustained in part and set aside in part and sanctions imposed sustained in part and vacated and remanded in part.

APPEARANCES:

Anthony Paduano and Willard Knox, of Paduano & Weintraub LLP, for Wanda P. Sears.

Marc Menchel, Alan Lawhead, and Jante Santos, for FINRA.

Appeal filed: October 24, 2007

Last brief received: January 31, 2008

